

St Marys

Residency Agreement

Assessment of Financial Position for Care Services & Residency

[v1] - 24/04/2023



ST MARY'S
CARE HOMES

Your Financial Position

Your financial circumstances will dictate whether You receive any financial support for Your care home fees from Your Local Authority. This is referred to as Public Funding in Your Residency Agreement.

In order to provide You with the correct contract and fee information we need the following questions to be answered during Your pre-admission assessment.

It is important that You keep Your financial position under review and that We have an understanding as to whether You may require this assistance in the future.

Questions	Notes
<p>Do You have enough ongoing income to cover your Weekly Fees? For example from pensions, rental or investment income.</p> <p>Your Weekly Fees being £ _____</p>	
<p>If not, do You have any other assets? For example cash savings, stocks shares and other investments, or property.</p> <p>What is the approximate value of these assets?</p> <p>If property, please provide the property address(es) and details of the acting estate agent(s).</p>	
<p>Are these assets owned outright?</p> <p>Please provide details of co-ownership or mortgages on property for example.</p>	
<p>Is there a spouse, or permanent dependant, living in Your property?</p>	
<p>Have You spoken to the Local Authority about being financially assessed?</p>	
<p>If so, what has the Local Authority advised?</p> <p>Which Local Authority have You contacted?</p>	
<p>Has the Local Authority discussed deferred payment options with You whilst you sell Your property?</p> <p>Are You planning on entering into an agreement with the Local Authority whereby they will recoup their fees from your house sale?</p>	
<p>If so, has the Local Authority offered a 12 week period during which they will pay a Local Authority contribution?</p> <p>This will be taken as part payment towards your full private rate.</p>	

Declaration

I hereby declare that the details provided are correct to the best of my knowledge and I undertake to inform St Marys as soon as I become aware of any changes which have occurred or are reasonably likely to occur which would impact how my residency is funded.

I understand that St Marys does not offer financial advice and that this questionnaire should not be construed as such. I acknowledge that I have been advised to seek independent professional financial advice and that I am responsible for ensuring that I have sufficient funding to meet The Home's Weekly Fee.

Signature:		Date:	
Print Name:			

FOR HOME USE ONLY:

	Full	House to Sell	LA Disregard
Private			
Local Authority with top-up		N/A	N/A
Local Authority without top-up	N/A	N/A	N/A